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SURFACE TRANSPORTATION BOARD

OF COUNSEL

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June 4, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Amendment to Security Agreement, dated as of May 15, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 26800-B. The schedule attached to the Amendment is intended to provide, where appropriate, an updated schedule of the current reporting marks and road numbers of certain units of the railroad equipment and any change, where appropriate, in the lessee of such equipment subject to the Security Agreement.

The names and addresses of the parties to the enclosed document are:

Debtor/Assignor: Infinity Rail, LLC

1355 Peachtree Street Suite 750 - South Tower Atlanta, GA 30309

Secured Party/

Assignee: The CIT Group/Equipment Financing, Inc.

30 South Wacker, Suite 3000

Chicago, IL 60606

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A description of the railroad equipment covered by the enclosed document is:

Lease covering 17 boxcars within the series ATW 143221 - ATW 143390 (formerly AGR 143221 - AGR 143390) as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Amendment to Security Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

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## **SURFACE TRANSPORTATION BOARD**

## MEMORANDUM OF AMENDMENT TO SECURITY AGREEMENT

- 1. A Memorandum of Security Agreement, dated February 7, 2007, between The CIT Group/Equipment Financing, Inc. ("CIT") and Infinity Rail, LLC, a Georgia limited liability company ("IR") was recorded with the Surface Transportation Board on February 10, 2007 and given recordation number 26800-B (the "Memorandum"). Said Memorandum was filed pursuant to the Security Agreement identified below, whereby IR granted to CIT, as security for certain obligations of IR to CIT, a security interest in all of IR's right, title, and interest in and to the lease of certain railroad equipment each identified on Schedule 4(a) attached to the Memorandum.
- 2. "Security Agreement" means the Security Agreement dated as of June 7, 2005, between IR and CIT.
- 3. The Security Agreement has been updated to provide a description of the lease (as set forth on Schedule I attached hereto) under which the railroad equipment also identified on Schedule I attached hereto is currently subject.
- 4. The parties wish to show for the public record said update by the filing of this Memorandum of Amendment to Security Agreement. For the avoidance of doubt, the changes to the current description of the lease pursuant to which the railroad equipment reflected on Schedule I hereto are subject shall be incorporated by this reference into Schedule 4(a) of the Memorandum.
- 5. This Memorandum of Amendment to Security Agreement may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

[Execution on next page; remainder of this page intentionally left blank]

IN WITH	ESS WHEREOF, th , 2009.	e parties hereto have caused this Memorandum to be executed as of					
8	INFINITY RAIL, LLC By Infinity Asset Management, LLC as Manager By:						
State of Georgia County of Fulton	) ) ss: )						
a. Man 12	2022 1 4	17.00 70.1					

On 15, 2009, before me personally appeared Jeffrey Edelman, to me personally known, who being by me duly sworn says that he is President of Infinity Asset Management, LLC, Manager of Infinity Rail, LLC, and that he executed the foregoing instrument on behalf of said limited liability company by authority of its board of managers, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said limited liability company.

Notary Public
My commission expires:

[NOTARIAL SEAL]

Notary Public, DeKaib County, Georgia My Commission Expires Aug. 2, 2009

[Execution continued on next page; remainder of this page intentionally left blank]

THE CIT GROUP/EQUIPMENT FINANCING, INC.

Name: Richard Rossi

Title: Senior Director

State of Illinois

) ss:

County of Cook

On 15, 2009, personally appeared before me Richard Rossi, to me personally known, who being by me duly sworn, said that he is a Senior Director of The CIT Group/Equipment Financing, Inc., that such instrument was signed on behalf of such corporation by the authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of such corporation.

My commission expires:

[NOTARIAL SEAL]

OFFICIAL SEAL

## SCHEDULE I

Customer Name	Start Date	Car Type	Original Mark			Amarko mente 22 22 Annae 22	
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143221	ATW	143221	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143227	ATW	143227	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143230	WTA	143230	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143233	ATW	143233	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143274	ATW	143274	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143286	ATW	143286	A432
Georgia Florida Rallnet	9/30/2004	70-ton Boxcar	AGR	143299	ATW	143299	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143304	WTA	143304	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143305	ATW	143305	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143308	ATW	143308	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143318	ATW	143318	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143325	ATW	143325	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143328	ATW	143328	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143349	ATW	143349	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143357	ATW	143357	A432
Georgia Florida Railnet	9/30/2004	70-ton Boxcar	AGR	143376	ATW	143376	A432
Georgia Florida Rallnet	9/30/2004	70-ton Boxcar	AGR	143390	ATW	143390	A432

## **CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 6/4/09

Robert W. Alvord